

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:
HABASH, BASEM E

Debtor(s)

CHAPTER 7 CASE

CASE NO. 04-32169 BB

HONORABLE BRUCE
BLACK

**TRUSTEE'S FINAL ACCOUNT AND APPLICATION
TO CLOSE CASE AND DISCHARGE THE TRUSTEE**

TO: THE HONORABLE BRUCE BLACK,
BANKRUPTCY JUDGE

Final distribution of all monies has been made in accordance with the Order Awarding Compensation and Expenses attached as Exhibit "A" and the Trustee's Distribution Report, a copy of which is attached as Exhibit "B".

All checks have been negotiated or otherwise turned over to the Clerk of the Court. The final Form II is attached as Exhibit "C" reflecting a balance of zero for this estate. Also therein is a final bank statement reflecting a zero balance.

The Trustee certifies that the estate has been fully administered, requests that he/she be discharged, and the case closed pursuant to 11 U.S.C. §350.

11/12/07

DATE


DEBORAH K. EBNER, TRUSTEE

May 31 07 03:20p

Deborah Kanner Ebner

3129228722

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:

BASEM E HABASH,

Debtor

CHAPTER 7 CASE

CASE NO. 04-32169 BWB (Joliet)

JUDGE BRUCE W. BLACK

Order Retaining Popowee Katten, Ltd. as Accountants for the Trustee And Awarding Popowee
Katten, Ltd. Compensation, as Accountants for Trustee

THIS MATTER BEING HEARD on the Trustee's Application for Retroactive Retention and
Request for Allowance of Compensation for Popowee Katten, Ltd. as Accountants for the Trustee, notice
having been given, and the Court being duly advised:

IT IS HEREBY ORDERED that Trustee is authorized to retain Popowee Katten, Ltd. as her
accountants in this case, retroactive to October 5, 2006;

IT IS FURTHER ORDERED that Popowee Katten, Ltd. is allowed compensation as follows;

1. Compensation \$817.00

TOTAL \$817.00

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowance listed above after
the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED this 1ST day of JUNE, 2007

ENTERED:

Bruce W. Black
UNITED STATES BANKRUPTCY JUDGE

EXHIBIT A

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:

BASEM E HARASH,

Debtor

CHAPTER 7 CASE

CASE NO. 04-32169 BWB (Joliet)

JUDGE BRUCE W. BLACK

Order Awarding Trustee Compensation and Expense Reimbursement

THIS MATTER BEING HEARD on the Trustee's First and Final Request for Compensation and Expense Reimbursement notice having been given, and the Court being duly advised:

IT IS HEREBY ORDERED that Deborah K. Ebner, Trustee is allowed compensation and expense reimbursement as follows:

1. Compensation	\$4,270.94
2. Expenses	\$ 27.80

TOTAL \$4,298.74

IT IS FURTHER ORDERED that the Trustee is directed to pay the allowances listed above after the Trustee's Distribution Report is filed with the Clerk of the Bankruptcy Court.

DATED this _____ day of _____

ENTERED

JUN 01 2007

ENTERED:

BRUCE W. BLACK, BANKRUPTCY JUDGE
UNITED STATES BANKRUPTCY COURT

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

IN RE:)	CHAPTER 7 (Joliet)
)	
BASEM E HABASH,)	CASE NO. 04-32169 BWB
)	
Debtor)	JUDGE BRUCE BLACK

DISTRIBUTION REPORT

I, DEBORAH K. EBNER, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims	\$ <u>0.00</u>
Chapter 7 Administrative Expenses:	\$ <u>5,115.74</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)):	\$ <u>0.00</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims:	\$ <u>0.00</u>
Other Priority Claims (507(a)(9)):	\$ <u>0.00</u>
General Unsecured Claims:	\$ <u>20,992.02</u>
<u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$ <u>26,107.76</u>

DISTRIBUTION REPORTS

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1.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	Secured Claims	\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT

2.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a) & (B) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))	\$14,249.23	100.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT

	Deborah K. Ebner, Trustee, <i>Trustee Compensation</i>	4,270.94	4,270.94
	Deborah K. Ebner, Trustee, <i>Trustee, Expenses</i>	27.80	27.80
	Popowcer Katten, Ltd., <i>Trustee's Accountants Compensation (Other Firm)</i>	817.00	817.00
	Internal Revenue Service, <i>Estate Income Tax</i>	347.00	0.00
	Illinois Department of Revenue, <i>Estate Income Tax</i>	394.00	0.00
	Morgan & Bley, Ltd., <i>Trustee's Attorneys Compensation (Other Firm)</i>	8,359.50	0.00
	Morgan & Bley, Ltd., <i>Trustee's Attorneys Compensation (Other Firm)</i>	32.99	0.00

3.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
	§726(a) & (b) and §507(a)(1) (Debtor-in-possession (DIP) administrative expenses)	\$0.00	0.00%

DISTRIBUTION REPORTS

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CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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4.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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5.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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6.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(4) - Contributions to Employee Benefit Funds		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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7.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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DISTRIBUTION REPORTS

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8. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
507(a)(6) - Deposits by consumers to the extent of \$1,950.00		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
9. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
507(a)(7) - Alimony		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
10. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§724(b) - Tax Liens		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
11. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(8) - Tax claims excluding fines and penalties		\$0.00	0.00%
CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
12. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%

DISTRIBUTION REPORTS

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§507(a)(9) - Capital Commitments to FDIC, et al. \$0.00 0.00%

CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	\$148,874.03	14.10%
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CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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3	eCAST Settlement Corporation successor to MBNA America Bank	16,315.17	2,300.52
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4	Najib Zedan	132,558.86	18,691.50
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14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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Subordinated unsecured claims	\$0.00	0.00%
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CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§726(a)(3) - Late unsecured claims	\$0.00	0.00%
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CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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DISTRIBUTION REPORTS

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§726(a)(4) - Fines/penalties \$0.00 0.00%

CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§726(a)(5) - Interest \$0.00 0.00%

CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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18. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
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§726(a)(6) - Surplus to Debtor \$0.00 0.00%

CLAIM NUMBER	CREDITORS	ALLOWED AMOUNT	DIVIDEND AMOUNT
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The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED /WITHDRAWN (DESIGNATE)
Unsecured	1	Najib Zedan c/o Roderick F. Mollison 205 N. Michigan Avenue Chicago, IL 60601	\$120,864.66	Disallowed
Unsecured	2	LaSalle Bank, N.A. 4747 West Irving Park Road Chicago, IL 60641	\$36,892.94	Disallowed

DISTRIBUTION REPORTS

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WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

Dated: June 1, 2007

/s/Deborah K. Ebner, Trustee
DEBORAH K. EBNER, Trustee

Form 2

Cash Receipts And Disbursements Record

Case Number: 04-32169 BB
Case Name: HABASH, BASEM E

Taxpayer ID #: 13-7488224
Period Ending: 11/04/07

Trustee: DEBORAH K. EBNER (330480)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ****-*****14-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
12/09/05	{1}	Baem E. Habash	earnest money deposit	1129-000	3,500.00		3,500.00
12/30/05	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	1.12		3,501.12
01/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	1.97		3,503.09
02/24/06	{1}	Basem Habash	balance of purchase price/includes % interest in Jordanial realty	1129-000	31,500.00		35,003.09
02/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	1.88		35,004.97
03/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.7000%	1270-000	19.61		35,024.58
04/07/06	1001	International Sureties	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2006 FOR CASE #04-32169	2300-000		3.32	35,021.26
04/08/06	1002	International Sureties	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2006 FOR CASE #04-32169	2300-000		1.00	35,020.26
04/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	22.17		35,042.43
05/12/06	To Account #*****1466		to satisfy court ordered attorney fees and costs	9999-000		8,400.00	26,642.43
05/12/06	1003	Keavan Morgan	Voided on 05/12/06	3210-000		8,359.50	18,282.93
05/12/06	1003	Keavan Morgan	Voided: check issued on 05/12/06	3210-000		-8,359.50	26,642.43
05/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	22.16		26,664.59
06/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	17.54		26,682.13
07/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	18.14		26,700.27
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	18.15		26,718.42
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	16.98		26,735.40
10/17/06	1004	Illinois Department of Revenue	Interest posting at 0.8000%	2820-000		394.00	26,341.40
10/17/06	1005	Internal Revenue Service		2810-000		347.00	25,994.40
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	18.71		26,013.11
Subtotals :					\$35,158.43	\$9,145.32	

{ Asset reference(s) }

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Form 2

Cash Receipts And Disbursements Record

Case Number: 04-32169 BB
 Case Name: HABASH, BASEME
 Taxpayer ID #: 13-7488224
 Period Ending: 11/04/07

Trustee: DEBORAH K. EBNER (330480)
 Bank Name: JPMORGAN CHASE BANK, N.A.
 Account: ***-*****14-65 - Money Market Account
 Blanket Bond: \$5,000,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	17.09		26,030.20
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000	16.53		26,046.73
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	17.36		26,064.09
02/25/07	1006	International Sureties	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2007 FOR CASE #04-32169	2300-000		18.59	26,045.50
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	12.99		26,058.49
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	13.92		26,072.41
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	14.38		26,086.79
05/30/07	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.6500%	1270-000	13.46		26,100.25
05/30/07		To Account #*****1466	to close	9999-000		26,100.25	0.00
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	14.39		14.39
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Reverse Interest Posting	1270-000	-14.39		0.00
06/14/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	3.25		3.25
06/26/07		JP MORGAN CHASE BANK	Bank adjustment	2990-000		3.25	0.00

ACCOUNT TOTALS
 35,267.41 35,267.41 **\$0.00**
 Less: Bank Transfers 0.00 34,500.25
Subtotal 35,267.41 767.16
 Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$35,267.41 \$767.16

Form 2

Cash Receipts And Disbursements Record

Case Number: 04-32169 BB
Case Name: HABASH, BASEM E

Taxpayer ID #: 13-7488224
Period Ending: 11/04/07

Trustee: DEBORAH K. EBNER (330480)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****14-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
05/12/06		From Account #*****1465	to satisfy court ordered attorney fees and costs	9999-000	8,400.00		8,400.00
05/12/06	101	Keavan Morgan		3210-000		8,359.50	40.50
05/12/06	102	Keavan Morgan		3210-000		32.99	7.51
05/30/07		From Account #*****1465	to close	9999-000	26,100.25		26,107.76
06/06/07	103	Popowcer Katten, Ltd.	final fees - to close	3410-000		817.00	25,290.76
06/06/07			Voiced on 06/06/07				
06/06/07	103	Popowcer Katten, Ltd.	final fees - to close	3410-000		-817.00	26,107.76
06/06/07			Voiced: check issued on 06/06/07				
06/06/07	104	DEBORAH K. EBNER	final fees	2100-000		4,270.94	21,836.82
06/06/07			Voiced on 06/06/07				
06/06/07	104	DEBORAH K. EBNER	final fees	2100-000		-4,270.94	26,107.76
06/06/07			Voiced: check issued on 06/06/07				
06/06/07	105	DEBORAH K. EBNER	Voiced on 06/06/07	2200-000		27.80	26,079.96
06/06/07	105	DEBORAH K. EBNER	Voiced: check issued on 06/06/07	2200-000		-27.80	26,107.76
06/06/07	106	eCAST Settlement Corporation	final distribution - 14.06%	7100-000		2,294.72	23,813.04
06/06/07		successor to	Voiced on 06/06/07				
06/06/07	106	eCAST Settlement Corporation	final distribution - 14.06%	7100-000		-2,294.72	26,107.76
06/06/07		successor to	Voiced: check issued on 06/06/07				
06/06/07	107	Najib Zedan	Voiced on 06/06/07	7100-000		18,642.75	7,465.01
06/06/07	107	Najib Zedan	Voiced: check issued on 06/06/07	7100-000		-18,642.75	26,107.76
06/08/07	108	DEBORAH K. EBNER		2100-000		4,270.94	21,836.82
06/08/07	109	DEBORAH K. EBNER		2200-000		27.80	21,809.02
06/08/07	110	Popowcer Katten, Ltd.		3410-000		817.00	20,992.02
06/08/07	111	eCAST Settlement Corporation		7100-000		2,300.52	18,691.50
06/08/07		successor to					
Subtotals :					\$34,500.25	\$15,808.75	

{ Asset reference(s) }

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Form 2

Page: 4

Cash Receipts And Disbursements Record

Case Number: 04-32169 BB
Case Name: HABASH, BASEM E
Taxpayer ID #: 13-7488224
Period Ending: 11/04/07

Trustee: DEBORAH K. EBNER (330480)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****14-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
06/08/07	112	Najib Zedan		7100-000		18,691.50	0.00

ACCOUNT TOTALS
Less: Bank Transfers 34,500.25 34,500.25
Subtotal 34,500.25 0.00
Less: Payments to Debtors 0.00
NET Receipts / Disbursements \$0.00 \$34,500.25

TOTAL - ALL ACCOUNTS

	Net Receipts	Net Disbursements	Account Balances
MMA # ***-****14-65	35,267.41	767.16	0.00
Checking # ***-****14-66	0.00	34,500.25	0.00
	\$35,267.41	\$35,267.41	\$0.00

{ Asset reference(s)